Issue of Income Tax Certificate to Trusts in Hindi

+4184. SHRI BALKAVI BAIRAGI: Will the Minister of FINANCE be pleased to state:

(a) whether the Income Tax exemption certificates to the trusts of 'A' and *B' regions mentioned under Official Language Rules are being issued in Hindi;

(b) if not, the reasons for violating the Official Language Rules;

(c) the steps taken to remove the problems, if any, in this regard; and

(d) the details of action taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) Orders for approval/notification for exemptions are issued by CBDT bilingually *Le.* in English and in Hindi;

(b) to (d) In view of (a) above, does not arise.

Use of Hindi in the Evaluation Wing of Income Tax Department

*4185. SHRI BALKAVI BAIRAGI: Will the Minister of FINANCE be pleased to state:

(a) the details of the measures initiated for working in Official Language Hindi in the evaluation wing of Income Tax Department;

(b) whether the evaluation work of buildings etc. has been introduced in Hindi;

(c) if not, the plans regarding its implementation in Hindi; and

(d) the action proposed to remove the hurdles coming in the way of its initiation?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) The officers of evaluation wing are being inspired to work in Hindi. The

†Original notice of the question was received in Hindi.

staff is also being given training so that they could do more work in Hindi.

(b) Not yet, Sir.

(c) and (d) Some difficulties has been expressed by the Chennai office of Chief Engineer to give the technical reports in Hindi. The Chief Engineer, Delhi has sought some more facilities. The staff is being trained to cope with these difficulties.

Loss Suffered By US-64 Scheme of Unit Trust of India

[+]4186. DR. D. MASTHAN:
SHRI KAPIL SIBAL:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the US-64 scheme of Unit Trust of India, the major mutual fund of the country is estimated to have suffered losses to the tune of Rs. 840 crores due to the recent recession in the capital market; and

(b) if not, the details in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) According to the Unit Trust of India (UTI), from 28th February 2001 till 18th April, 2001, UTI has sold equity shares worth Rs. 3.51 crore under the US-64 Scheme and booked a loss of Rs. 23 lakh. The market values of the Scheme's equity investments move in line with the stock markets. UTI has intimated that, as such, the decrease in the market value of the shares in the portfolio of the Scheme is not considered a loss in an accounting sense.

Functioning of Department of Revenue

[f]4187. SHRI RAJIV RANJAN SINGH 'LALAN': SHRI KAPIL SIBAL:

Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the

†Original notice of the question was received in Hindi.